

# Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



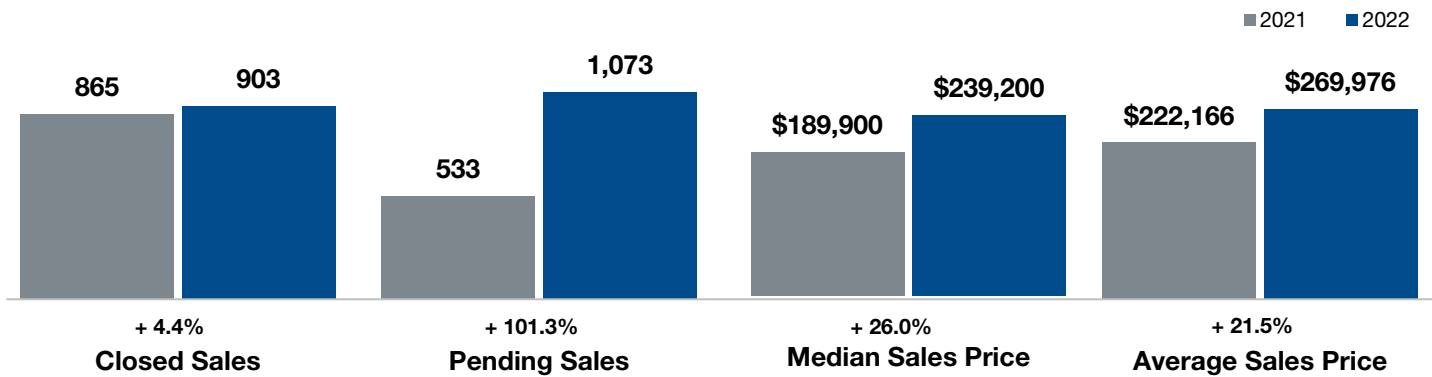
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	Thru 3-2021	Thru 3-2022	Percent Change
New Listings	1,070	<b>1,143</b>	+ 6.8%	2,510	<b>2,778</b>	+ 10.7%
Closed Sales	865	<b>903</b>	+ 4.4%	2,219	<b>2,322</b>	+ 4.6%
Median Sales Price	\$189,900	<b>\$239,200</b>	+ 26.0%	\$187,000	<b>\$225,000</b>	+ 20.3%
Percent of Original List Price Received*	97.8%	<b>97.9%</b>	+ 0.1%	97.1%	<b>97.0%</b>	- 0.1%
Months Supply of Inventory	0.6	<b>0.7</b>	+ 16.7%	--	--	--
Inventory of Homes for Sale	590	<b>742</b>	+ 25.8%	--	--	--

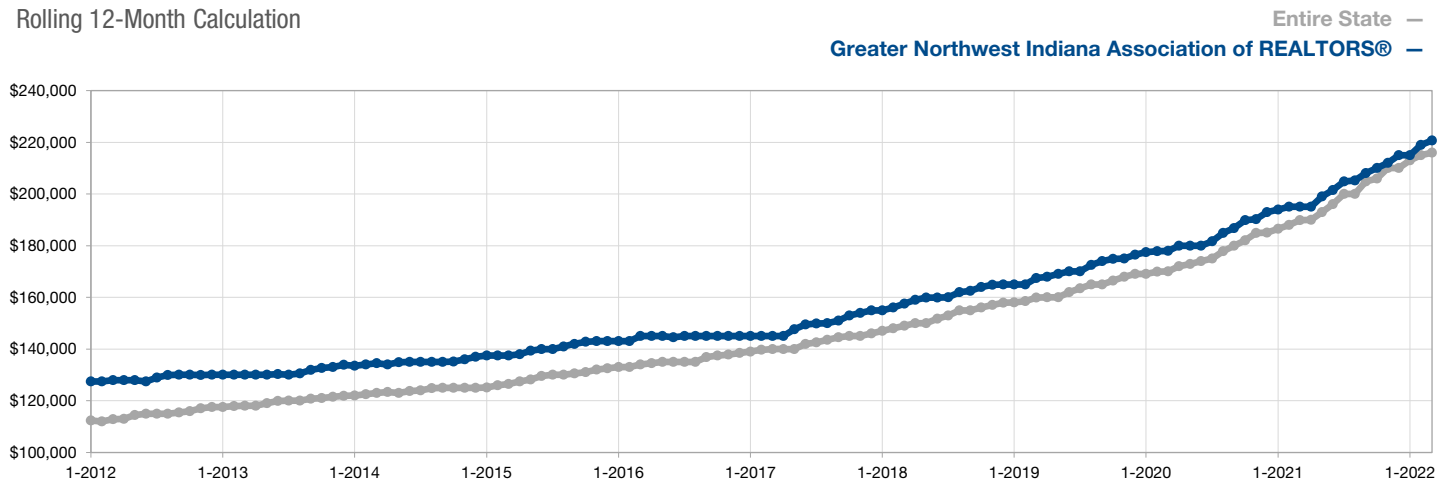
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.