

# Local Market Update for February 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



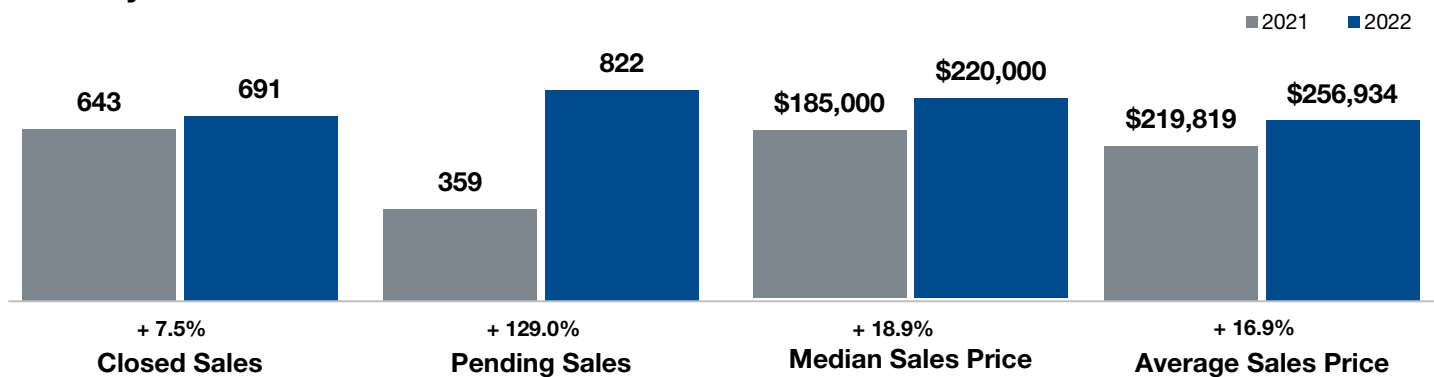
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	Thru 2-2021	Thru 2-2022	Percent Change
New Listings	603	<b>786</b>	+ 30.3%	1,440	<b>1,635</b>	+ 13.5%
Closed Sales	643	<b>691</b>	+ 7.5%	1,354	<b>1,419</b>	+ 4.8%
Median Sales Price	\$185,000	<b>\$220,000</b>	+ 18.9%	\$185,000	<b>\$217,500</b>	+ 17.6%
Percent of Original List Price Received*	96.9%	<b>96.5%</b>	- 0.4%	96.7%	<b>96.4%</b>	- 0.3%
Months Supply of Inventory	0.6	<b>0.7</b>	+ 16.7%	--	--	--
Inventory of Homes for Sale	592	<b>709</b>	+ 19.8%	--	--	--

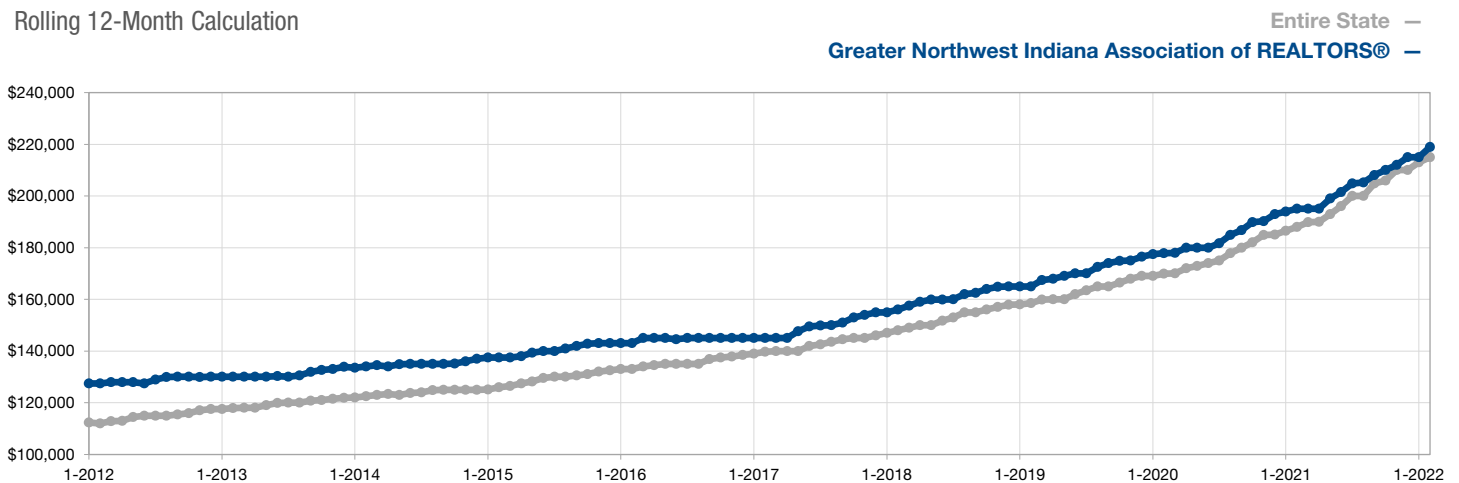
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.