

# Local Market Update for January 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



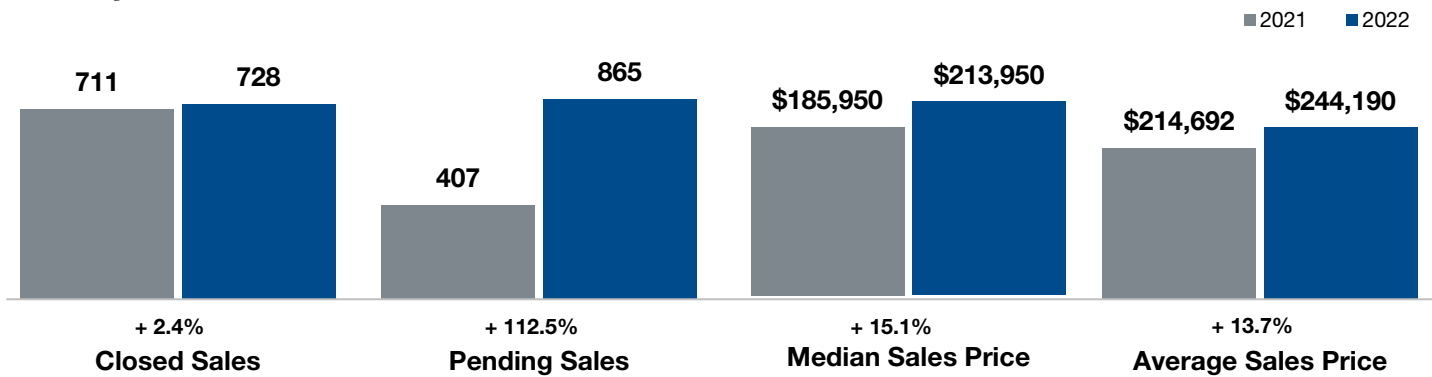
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	Thru 1-2021	Thru 1-2022	Percent Change
New Listings	837	849	+ 1.4%	837	849	+ 1.4%
Closed Sales	711	728	+ 2.4%	711	728	+ 2.4%
Median Sales Price	\$185,950	\$213,950	+ 15.1%	\$185,950	\$213,950	+ 15.1%
Percent of Original List Price Received*	96.4%	96.3%	- 0.1%	96.4%	96.3%	- 0.1%
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--
Inventory of Homes for Sale	726	781	+ 7.6%	--	--	--

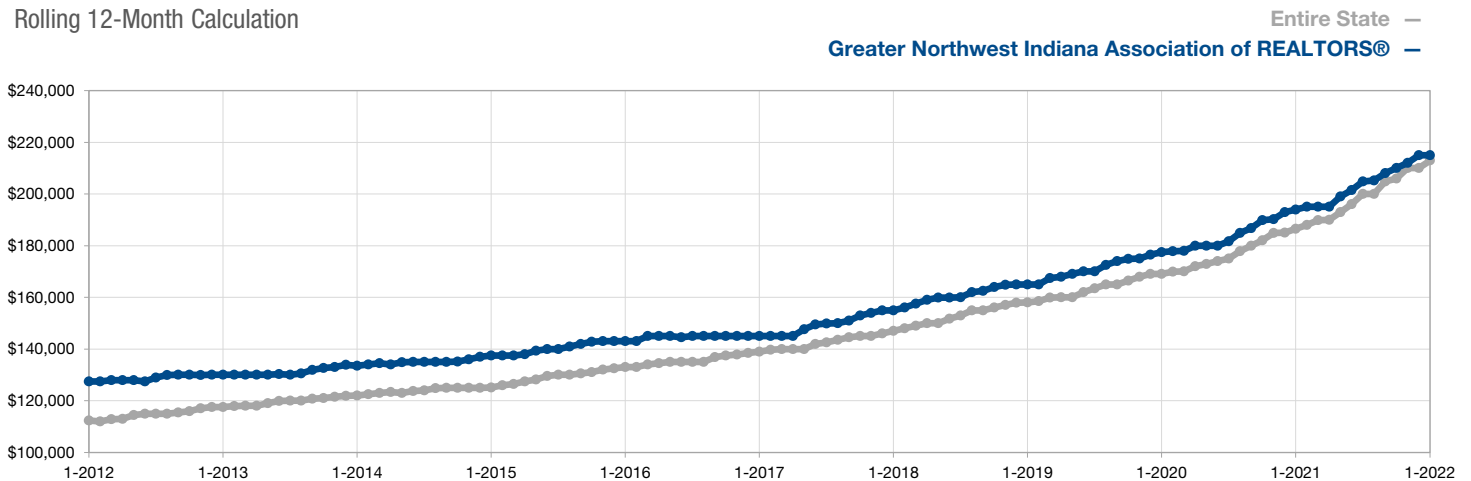
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.